



Jack in the Box Inc.

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FOR IMMEDIATE RELEASE:

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Jack in the Box Inc. Best in Corporate Governance

Investor Relations Magazine Recognizes Company at Seventh Annual U.S. Awards

NEW YORK – In a year when volatile market conditions challenged even the best companies, Jack in the Box Inc. (NYSE: JBX) was recognized as the winner for the best corporate governance by a small-cap company at the seventh annual Investor Relations Magazine US Awards. The gala celebration, held in association with Barron's, took place March 21 in New York.

Winners were determined by a survey of more than 1,800 U.S. portfolio managers, securities analysts and retail investors. Respondents were asked to rate companies and investor relations officers in 20 categories ranging from disclosure policy to IR web sites. Among the comments expressed about Jack in the Box by respondents: "Bottom-line orientation and cost conscious." Said another, "They are continually updating and implementing best practices to ensure that shareholders' interests come first." And another, "Twice yearly outside directors meet without management present. The company really does believe in increasing shareholder value." The survey was conducted for *Investor Relations* magazine by independent research firm Erdos & Morgan using a database provided by Thomson Financial.

"The crisis of confidence in corporate America caused by Enron's collapse underscores the need for proactive investor relations," said Anthony Parish, North American Editor of *Investor Relations* magazine. "These awards honor the very best IR teams, celebrating excellence in corporate communications. Recipients of the Investor Relations Magazine Awards demonstrate the highest level of excellence in the investor relations field, and we are proud to showcase the best-in-class."

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Founded in 1951, Jack in the Box is among the nation's leading fast-food hamburger chains. The company operates or franchises more than 1,800 quick-serve restaurants in 16 states. Jack in the Box has about 43,000 employees and is headquartered in San Diego. For more company information visit the "Investors" section of the company's Web site at *www.jackinthebox.com*.

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